MINISTRY OF LAW
SINGAPORE

Let Celebrations Glow, Let Vigilance Grow

Stay alert. Stay compliant.

Guard Against Financial Crime
This Festive Season!

DO NOT BE A CONDUIT FOR MONEY LAUNDERING (ML), TERRORISM FINANCING (TF) OR PROLIFERATION FINANCING (PF)

SPOT THE RED FLAGS

Heightened festive demand may make unusual transactions harder to spot. Be alert to:

ODD SPENDING

Unusually large purchases that do not fit the customer's profile

HOLIDAY RUSH

Rushed or complex transactions

POSSIBLE SCAM VICTIMS

Customers acting on another person's instructions while anxious or distressed

SAFEGUARD AGAINST ML/TF/PF RISKS

Stay compliant with regulatory requirements.

1 VERIFY

Conduct Customer Due Diligence (CDD) to **identify and verify** your customers, and where applicable, their **beneficial owners**. Apply Enhanced CDD (ECDD) for **higher-risk customers and transactions**.

2 DOCUMENT

Keep records of documents and information relating to transactions where CDD/ECDD is conducted, for a **period of 5 years.**

3 REPORT

If you suspect ML/TF/PF, file a Suspicious Transaction Report (STR)* as soon as reasonably practicable (no longer than **5 business days**). For higher-risk / sanctions cases, file within **one business day**, if not **immediately**.

*When filing STRs, **select all applicable categories of suspicion**, including anomalies or red-flag indicators, even when adverse news is detected



SCAN TO LEARN MORE

List of Red Flag Indicators

File an STR

Visit go.gov.sg/acd for more information